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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation Yutaka Yanagisawa, Executive Director

(TSE code: 8952)

Asset Management Company

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(Correction) FINANCIAL RESULTS FOR THE FISCAL PERIOD ENDED MARCH 2020 (REIT)

Japan Real Estate Investment Corporation has made a correction to the "FINANCIAL RESULTS FOR THE FISCAL PERIOD ENDED MARCH 2020 (REIT)" filed on May 19, 2020, as follows:

The part to be corrected

"1.Business Policy and Operations (2) Outlook ② Performance Forecasts" on page 6 (The corrected part is inside the red frame.)

<Before correction>

② Performance Forecasts

The Company's forecasts for the September 2020 period (April 1, 2020 to September 30, 2020) are as follows: operating revenues totaling 35.0 billion yen, operating profit totaling 16.3 billion yen, ordinary profit totaling 15.3 billion yen, and profit totaling 15.3 billion yen. The Company plans to declare a per-unit cash dividend of 10,800 yen.

The Company's forecasts for the March 2021 period (October 1, 2020 to March 31, 2021) are as follows: operating revenues totaling 35.1 billion yen, operating profit totaling 16.2 billion yen, ordinary profit totaling 15.2 billion yen, and profit totaling 10.7 billion yen. The Company plans to declare a per-unit cash dividend of 10,750 yen.

<After correction>

2 Performance Forecasts

The Company's forecasts for the September 2020 period (April 1, 2020 to September 30, 2020) are as follows: operating revenues totaling 35.0 billion yen, operating profit totaling 16.3 billion yen, ordinary profit totaling 15.3 billion yen, and profit totaling 15.3 billion yen. The Company plans to declare a per-unit cash dividend of 10,800 yen.

The Company's forecasts for the March 2021 period (October 1, 2020 to March 31, 2021) are as follows: operating revenues totaling 35.1 billion yen, operating profit totaling 16.2 billion yen, ordinary profit totaling 15.2 billion yen, and profit totaling 15.2 billion yen. The Company plans to declare a per-unit cash dividend of 10,750 yen.