

December 21, 2009

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Taketo Yamazaki, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

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Notice concerning Loan (interest rate)

Announcement is hereby made to provide the following additional loan details on the interest rate decided for the period on and after December 24, 2009, in reference to the loan summary provided in our News Release issued on September 17, 2009.

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| (1) Amount of loan: | ¥2,000 million |
| (2) Lender: | Shinkin Central Bank |
| (3) Interest rate: | 0.7627% (from December 24, 2009 to March 23, 2010) |
| (4) Start of the loan period: | September 24, 2009 |
| (5) Principal repayment date: | March 24, 2010 (pre-payment possible) |

This notice is the English translation of the announcement in Japanese dated December 21, 2009 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.