

September 17, 2009

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Taketo Yamazaki, Executive Director

(TSE code: 8952)

<Asset Management Company>

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Notice concerning Loan (interest rate)

Announcement is hereby made to provide the following additional loan details on the interest rates decided for the period on and after September 24, 2009 in reference to the loan summaries provided in our News Releases issued on March 16, August 20 and September 15, 2009, and for the period on and after September 25, 2009 in reference to the loan summaries issued on December 17, 2008 and August 17, 2009.

1. Short-term loan of ¥20,000 million

- (1) Interest rate: 0.58273 % (from September 25, 2009 to October 19, 2009)
 (2) Lender, amount of loan, start of loan period and principal repayment date:

Lender	Amount of loan	Start of loan period	Principal repayment date (pre-payment possible)
Mizuho Corporate Bank, Ltd.	¥5,000 million	December 19, 2008	December 21, 2009
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	¥5,000 million		
The Sumitomo Trust & Banking Co., Ltd.	¥5,000 million		
Mitsubishi UFJ Trust and Banking Corporation	¥5,000 million		

2. Short-term loan of ¥14,000 million

- (1) Interest rate: 0.6327 % (from September 24, 2009 to October 25, 2009)
 (2) Lender, amount of loan, start of loan period and principal repayment date:

Lender	Amount of loan	Start of loan period	Principal repayment date (pre-payment possible)
Mizuho Corporate Bank, Ltd.	¥4,500 million	March 24, 2009	March 24, 2010
The Gunma Bank, Ltd.	¥1,000 million	March 24, 2009	March 24, 2010
Mitsubishi UFJ Trust and Banking Corporation	¥3,000 million	September 24, 2009	September 24, 2010
The Sumitomo Trust & Banking Co., Ltd.	¥3,000 million	September 24, 2009	September 24, 2010
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	¥2,500 million	September 24, 2009	September 24, 2010

Interest rates for 1. Short-term loan of ¥20,000 million on and after October 20, 2009 and for 2. Short-term loan of ¥14,000 million on and after October 26, 2009 will be announced when they have been decided.

This notice is the English translation of the announcement in Japanese dated September 17, 2009 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.