

July 31, 2009

To whom it may concern:

<Investment Corporation>
Japan Real Estate Investment Corporation
Taketo Yamazaki, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

Kazuhiko Arahata, CEO & President

Contact: Toru Kimura, General Manager, Planning Department

Phone: +81-3-3211-7921

Notice concerning Execution of Construction Contract for Extension to Ryoshin Ginza East Mirror Building

Announcement is hereby made that Real Estate Investment Corporation (the "Company") decided to execute the following construction contract for extension to Ryoshi Ginza East Mirror Building, in reference to the extension plan to Ryoshin Ginza East Mirror Building in our News Release issued on June 12, 2008.

1. Outline of extension

(1) Schedule

July 31, 2009 Execution of a construction contract for extension

May 24, 2010 Completion of extension and closing of the contract (scheduled)

As the impact on the Company's management performance for the fiscal periods from April 1, 2009 to September 30, 2009 and, from October 1, 2009 to March 31, 2010 by change of the construction schedule, no revision of the forecast performance will be made.

This notice is the English translation of the announcement in Japanese dated July 15, 2009 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.