

June 29, 2009

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Taketo Yamazaki, Executive Director

(TSE code: 8952)

<Asset Management Company>

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Notice concerning Loan (interest rate)

Announcement is hereby made to provide the following additional loan details on the interest rates decided for the period on and after July 1, 2009, in reference to the loan summaries provided in our News Releases issued on August 25, 2008, May 21 and May 28, 2009.

<(i) Short-term loan of ¥7,000 million>

- (1) Start of the loan period: September 1, 2008
- (2) Interest rate: 0.4827 % (from July 1, 2009 to August 2, 2009)
- (3) Lender, amount of loan, and principal repayment date:

Lender	Amount of loan	Principal repayment date (pre-payment possible)
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	¥5,000 million	September 1, 2009
Mitsubishi UFJ Trust and Banking Corporation	¥2,000 million	September 1, 2009

<(ii) Short-term loan of ¥5,000 million>

- (1) Start of the loan period: June 1, 2009
- (2) Interest rate: 0.6327 % (from July 1, 2009 to August 2, 2009)
- (3) Lender: Mizuho Corporate Bank, Ltd.
- (4) Amount of loan: ¥5,000 million
- (5) Principal repayment date: June 1, 2010 (pre-payment possible)

We will inform you of the interest rates of the loans on and after August 3, 2009 once they have been decided.

This notice is the English translation of the announcement in Japanese dated June 29, 2009 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.