

March 19, 2009

To whom it may concern:

&lt;Investment Corporation&gt;

Japan Real Estate Investment Corporation

Taketo Yamazaki, Executive Director

(TSE code: 8952)

&lt;Asset Management Company&gt;

Japan Real Estate Asset Management Co., Ltd.

Kazuhiko Arahata, CEO &amp; President

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### Revision to Notice of New Loan

Announcement is hereby made that Japan Real Estate Investment Corporation has amended clerical errors in some of the values reflected in the Notice concerning New Loan announced on March 18, 2009 as shown below. Amended values are underlined.

#### 3. Balance of interest-bearing debt after the new loan agreements (as of March 30, 2009)

(Before amendment)

(Units: millions of yen)

	Before new loan	After new loan	Increase/Decrease
Short-term loans	48,000	48,000	±0
Current portion of long-term loans	9,000	<u>2,000</u>	<u>-7,000</u>
Long-term loans	118,500	<u>125,500</u>	<u>+7,000</u>
<b>Total loans</b>	<b>175,500</b>	<b>175,500</b>	<b>±0</b>

(After amendment)

(Units: millions of yen)

	Before new loan	After new loan	Increase/Decrease
Short-term loans	48,000	48,000	±0
Current portion of long-term loans	9,000	<u>12,000</u>	<u>+3,000</u>
Long-term loans	118,500	<u>115,500</u>	<u>-3,000</u>
<b>Total loans</b>	<b>175,500</b>	<b>175,500</b>	<b>±0</b>

This notice is the English translation of the announcement in Japanese dated March 19, 2009 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.