

November 13, 2007

To whom it may concern:

Japan Real Estate Investment Corporation
Taketo Yamazaki, Executive Director
(TSE code: 8952)
Contact: (Asset Management Company)
Japan Real Estate Asset Management Co., Ltd.
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Notice concerning Asset Management Company Application for Registration of Financial Instruments Business, etc.

Announcement is hereby made that Japan Real Estate Asset Management Co., Ltd. ("Asset Management Company"), to which Japan Real Estate Investment Corporation has entrusted the management of its assets, decided upon the following two items on November 13, 2007, namely that the Asset Management Company will submit an application for registration of the financial instruments business in accordance with Article 29-2, Financial Instruments and Exchange Law; and, in line with this registration application, it will newly report the following two people as important employees.

1. Important Employees

General Manager, Compliance Department and Risk Management Department:	Yoshimi Matsuno
Manager, Compliance Department and Risk Management Department:	Toshihiko Beppu

The application and report mentioned above will be submitted on November 15, 2007.

This notice is the English translation of announcement in Japanese dated November 13, 2007 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.