

September 14, 2007

To whom it may concern:

Japan Real Estate Investment Corporation
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Revision to Notice of New Loans

Announcement is hereby made that Japan Real Estate Investment Corporation has amended clerical errors in some of the values reflected in the Notice concerning New Loans announced on August 10, 2007 as shown below. Amended values are underlined.

[Reference]

- Balance of interest-bearing debt after the new loan agreements (as of August 31, 2007)

(Before amendment)

(Units: millions of yen)

| | Before new loan | After new loan | Increase/Decrease |
|---|-----------------|----------------|-------------------|
| Current portion of investment corporation bonds | <u>35,000</u> | <u>35,000</u> | ±0 |
| Investment corporation bonds (except for current portion) | <u>20,000</u> | <u>20,000</u> | ±0 |
| Total investment corporation bonds | 55,000 | 55,000 | ±0 |

(After amendment)

(Units: millions of yen)

| | Before new loan | After new loan | Increase/Decrease |
|---|-----------------|----------------|-------------------|
| Current portion of investment corporation bonds | <u>10,000</u> | <u>10,000</u> | ±0 |
| Investment corporation bonds (except for current portion) | <u>45,000</u> | <u>45,000</u> | ±0 |
| Total investment corporation bonds | 55,000 | 55,000 | ±0 |

This notice is the English translation of announcement in Japanese dated September 14, 2007 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.