

August 7, 2017

For Immediate Release

<Investment Corporation>
Japan Real Estate Investment Corporation
Hiroshi Nakajima, Executive Director
(TSE code: 8952)

<Asset Management Company>
Japan Real Estate Asset Management Co., Ltd.
Naoki Umeda, President & CEO
Contact: Ryuta Yoshida
Director, Senior Executive Officer &
General Manager, Planning Department
Phone: +81-3-3211-7951

Announcement of Submission of Shelf Registration Statement for Investment Corporation Bonds

Announcement is hereby made that on August 7, 2017, Japan Real Estate Investment Corporation submitted a shelf registration statement for investment corporation bonds to the Director-General of the Kanto Local Finance Bureau.

1. Description of the shelf registration statement submitted

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| (1) Scheduled amount of bond issue: | ¥100 billion |
| (2) Submission date of the shelf registration statement: | August 7, 2017 |
| (3) Scheduled issue period of bond: | From August 15, 2017 to August 14, 2019 |
| (4) Use of the funds: | Acquisition of specified assets (which are subject to Article 2, paragraph (1) of the Act on Investment Trusts and Investment Corporations) and their maintenance, management and operation (including the refund of deposits and guarantees received from tenants), repayment of loans, redemption of investment corporation bonds, and operating funds, etc. |

This is the English translation of the announcement in Japanese dated August 7, 2017.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.