

May 15, 2017

To whom it may concern:

<Investment Corporation>
 Japan Real Estate Investment Corporation
 Hiroshi Nakajima, Executive Director
 (TSE code: 8952)

<Asset Management Company>
 Japan Real Estate Asset Management Co., Ltd.
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Notice concerning Change of Property Name

Japan Real Estate Investment Corporation (“JRE”) hereby announces that it has decided to rename the following property on May 15, 2017 as follows:

1. Details of the change of property name

New Name	Former Name	Date of the Change
Shinjuku South Gate Project (tentative name) (Land with leasehold interest)	Nippon Brunswick Building (Land with leasehold interest)	May 15, 2017

2. Reasons for the change of property name

After selling Nippon Brunswick Building (building section) on August 23, 2013 to Mitsubishi Estate Co., Ltd., JRE owned its land with leasehold interest with the establishment of a fixed-term land leasehold for 70 years. The property is to be renamed due to the commencement of construction for “Shinjuku South Gate Project (tentative name) (Sendagaya 5-chome North District Type 1 Urban Redevelopment Project)” by Mitsubishi Estate Co., Ltd. and Nippon Flour Mills Co., Ltd. at the site which included this land with leasehold interest.

Please refer to “Notice on Acquisition and Transfer of Assets” released on August 9, 2013 for details regarding selling of Nippon Brunswick Building (building section).

In addition, please refer to the notice concerning the commencement of construction for “Shinjuku South Gate Project (tentative name) (Sendagaya 5-chome North District Type 1 Urban Redevelopment Project)” released by Mitsubishi Estate Co., Ltd., Nippon Flour Mills Co., Ltd. and JRE today as well as JRE’s website (<http://www.j-re.co.jp/>) for the notice (available only in Japanese).

This notice is the English translation of the announcement in Japanese dated May 15, 2017.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.