June 27, 2017

For Immediate Release

<Investment Corporation>
Japan Real Estate Investment Corporation
Hiroshi Nakajima, Executive Director
(TSE code: 8952)

<Asset Management Company>
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Announcement of Relocation of the Head Offices of the Investment Corporation and the Asset Management Company

Japan Real Estate Investment Corporation ("JRE") hereby announces that today, at the board of directors' meeting, JRE resolved to relocate its head office as follows.

In addition, Japan Real Estate Asset Management Co., Ltd. ("JREA"), the asset management company to which JRE consigns the management of its assets, also resolved to relocate its head office today.

1. New Address of Head Office for JRE

(New Address) Otemachi Park Building, 1-1-1, Otemachi, Chiyoda-ku, Tokyo

2. New Address of Head Office for JREA

(New Address) Otemachi Park Building, 1-1-1, Otemachi, Chiyoda-ku, Tokyo

3. Relocation Date

December 2017 (Scheduled)

The asset management company will complete necessary procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other applicable laws and regulations.

This is the English translation of the announcement in Japanese dated June 27, 2017.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.