

May 12, 2017

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Hiroshi Nakajima, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

Naoki Umeda, President & CEO

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Director, Senior Executive Officer &

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Notice concerning Distribution Claims

Japan Real Estate Investment Corporation (“JRE”) hereby announces that unclaimed cash distribution for the fiscal period ended March 31, 2002 through the fiscal period ended September 30, 2008 shall lapse after the full 10 years have passed from the date on which such cash distribution first became payable, whereas distribution for the fiscal period ended March 31, 2009 and thereafter shall lapse in the event that such distribution is unclaimed for a period of full three years after the date on which such distribution first became payable, as set forth in Article 32, Paragraph 2 of the Articles of Incorporation of JRE (Note).

Accordingly, the unclaimed cash distribution for the fiscal period ended March 31, 2007 shall lapse on June 13, 2017, after which a full 10 years will have passed as calculated from June 13, 2007, the day on which such distribution first became payable. Additionally, the unclaimed cash distribution for the fiscal period ended March 31, 2014 will lapse on June 13, 2017, after which a full three years will have passed from June 13, 2014, the day on which such distribution first became payable, which will result in the expiry of the rights to claim the said cash distributions.

Unitholders are requested to file claim for the cash distributions only during the business hours of Mitsubishi UFJ Trust and Banking Corporation, the manager of unitholders registry. Please note that no claims shall be accepted on non-business days.

Furthermore, please note that cash distribution for the fiscal period ended September 30, 2007, the fiscal period ended September 30, 2014 and thereafter will similarly lapse after the prescribed statute of limitations, resulting in the expiry of claiming rights.

Note: For the purpose of facilitating clerical procedures, it was resolved at the General Meeting of Unitholders held on March 17, 2009 that a new provision be established to the effect that the statute of limitations shall be a full three years.

For inquiries regarding distribution claims please contact the following:

Corporate Agency Division, Mitsubishi UFJ Trust and Banking Corporation

Tel: 0120-232-711 (Domestic only)

Hours: 9:00 to 17:00 (JST) (excluding Saturdays, Sundays and public holidays)

This notice is the English translation of the announcement in Japanese dated May 12, 2017.

However, no assurance or warranties are given for the completeness or accuracy of this English translation.