

August 29, 2011

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Noritada Terasawa, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

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Notice concerning Loan (interest rate)

Announcement is hereby made to provide the loan details on the interest rates, in reference to the loan summaries provided in our News Release issued on August 26, 2011.

<Long-term loan of ¥3,000 million>

- (1) Amount of loan: ¥3,000 million
- (2) Lender: Shinsei Bank, Limited
- (3) Interest rate: 1.0475% (fixed)
- (4) Start of the loan period: August 31, 2011
- (5) Principal repayment date: August 31, 2018 (pre-payment possible)

<Long-term loan of ¥2,000 million>

- (1) Amount of loan: ¥2,000 million
- (2) Lender: The bank of Fukuoka, Ltd.
- (3) Interest rate: 0.9025% (fixed)
- (4) Start of the loan period: August 31, 2011
- (5) Principal repayment date: August 31, 2017 (pre-payment possible)

This notice is the English translation of the announcement in Japanese dated August 29, 2011 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.