

April 8, 2011

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Taketo Yamazaki, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

Hiroshi Katayama, CEO & President

Contact: Toru Kimura, General Manager, Planning Department

Phone: +81-3-3211-7921

Notice concerning Impact of the Earthquake which occurred off the Coast of Miyagi Prefecture

Japan Real Estate Investment Corporation (the “Company”) has been investigating the effect of an earthquake that occurred off the coast of Miyagi prefecture (7.4-magnitude) at around 11:32 p.m. on April 7, 2011 on its 2 properties (Jozenji Park Building and Sendai Honcho Honma Building) in Sendai area, and has confirmed that there has been no serious damages as of 1:00 p.m. on April 8, 2011.

We will update all concerned parties in the event the serious damages that may impact the Company’s operations are confirmed.

This notice is the English translation of the announcement in Japanese dated April 8, 2011 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.