

March 14, 2011

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

Taketo Yamazaki, Executive Director

(TSE code: 8952)

<Asset Management Company>

Japan Real Estate Asset Management Co., Ltd.

Hiroshi Katayama, CEO & President

Contact: Toru Kimura, General Manager, Planning Department

Phone: +81-3-3211-7921

Notice concerning Impact of the 2011 off the Pacific Coast of Tohoku Earthquake

In relation to the earthquake that occurred at around 14:46 on Friday, March 11, 2011, off the Pacific coast of Tohoku, we hereby announce the impact confirmed, as of 13:00 on Monday, March 14, 2011, on 57 properties owned by Japan Real Estate Investment Corporation (the “Company”), including two properties located in Sendai.

No personal or building damage that would have a material impact on the results of the Company’s operation were identified at either of the two properties located in Sendai (Jozenji Park Building and Sendai Honcho Honma Building) owned by the Company, although some cracks and some damage to exterior tiles were found. At present, electricity and water supply have both been restored.

For other properties, we have not found any damage that would have a material impact on the results of the Company’s operation.

We will inform you if we find any damage that would impact the results of the Company’s operations in the future.

This notice is the English translation of the announcement in Japanese dated March 14, 2011 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.