

January 14, 2011

To whom it may concern:

<Investment Corporation>

Japan Real Estate Investment Corporation

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**Notice concerning the Lawsuit Seeking to Suspend Extension Work on  
Ryoshin Ginza East Mirror Building:  
Supreme Court Rules in favor of the Company**

Announcement is hereby made that a Supreme Court decision was given on January 13, 2011, to dismiss the appeal and not to accept the case for hearing in lawsuit against Japan Real Estate Investment Corporation (the “Company”) filed by two of the leaseholders (the “Leaseholders”) of Ryoshin Ginza East Mirror Building (the “Building”) seeking to suspend extension work on the Building, as we previously informed through news releases issued on October 6, 2009, December 15, 2009, January 29, 2010 and September 1, 2010. On September 9, 2010, the Leaseholders filed an appeal and a petition for acceptance of final appeal with the Supreme Court.

The judicial decision has no influence on forecast of the Company’s management performance.

**1. Progress of the lawsuit**

September 8, 2009	The Leaseholders filed lawsuit with Tokyo District Court. (court of first instance)
December 15, 2009	First judicial decision was given. (dismissal of the Leaseholders’ claim)
December 28, 2009	The Leaseholders appealed to Tokyo High Court. (court of second instance)
September 1, 2010	Second judicial decision was given by Tokyo High Court. (dismissal of the Leaseholders’ appeal)
September 9, 2010	The Leaseholders filed appeal and petition for acceptance of final appeal with the Supreme Court.
January 13, 2011	The Supreme Court dismissed the appeal and decided not to accept the case for hearing.

**2. Details of Supreme Court decision**

The appeal is dismissed.

The case is not accepted for hearing.

This notice is the English translation of the announcement in Japanese dated January 14, 2011 on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.