

NEWS RELEASE

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R&I Ratings Affirmed — January 14, 2009

Rating and Investment Information, Inc. (R&I) has conducted reviews into and affirmed the following ratings:

SEC. CODE	COMPANY NAME	R&I RATING	RATING OUTLOOK
3864	Mitsubishi Paper Mills Ltd.		
	Issuer Rating	BBB-	Stable
	Long-term Issue Rating	BBB-	
	Domestic Commercial Paper Programme	a-2	
3877	Chuetsu Pulp & Paper Co., Ltd.		
	Issuer Rating	BBB-	Stable
7287	Nippon Seiki Co., Ltd.		
	Issuer Rating	A	Stable
	Long-term Issue Rating	A	
8952	Japan Real Estate Investment Corp.		
	Issuer Rating	AA	Stable
	Long-term Issue Rating	AA	
9076	Seino Holdings Co., Ltd.		
	Issuer Rating	A-	Stable
	Japan Broadcasting Corp. (Nippon Hoso Kyokai)		
	Issuer Rating	AAA	Negative
	Long-term Issue Rating	AAA	