

June 25, 2007

To whom it may concern:

Japan Real Estate Investment Corporation
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Notice concerning Extension of Commitment Line Provision Period

Announcement is hereby made that on June 25, 2007, Japan Real Estate Investment Corporation extended the period of the commitment line provision for one year in regard to the commitment line contract concluded on July 19, 2006 as follows:

1. Extension of the period of the commitment line provision

Original period: Until July 17, 2009

Extended period: Until July 19, 2010

[Reference: Outline of the commitment line contract concluded on July 19, 2006]

1. Outline of the commitment line

A commitment line is to be established in order to secure a flexible and stable fund-raising means for the acquisition of specified assets and repayment of existing loans.

2. Outline of the commitment line

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| (1) Limit for the commitment line: | 25 billion yen |
| (2) Contract signing date: | July 19, 2006 |
| (3) Period of commitment line provision: | Until July 17, 2009 |
| (4) Type of contract: | Commitment line contract based on syndication |
| (5) Collateral | Unsecured/non-guaranteed |
| (6) Arranged by: | Mizuho Corporate Bank, Ltd. and The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| (7) Agents: | Mizuho Corporate Bank, Ltd. and The Bank of Tokyo-Mitsubishi UFJ Ltd. |
| (8) Participating financial institutions: | Mizuho Corporate Bank, Ltd., The Bank of Tokyo-Mitsubishi UFJ Ltd., The Sumitomo Trust & Banking, Co., Ltd. and Mitsubishi UFJ Trust and Banking Corporation |

This notice is the English translation of the June 25, 2007, announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.