

April 28, 2006

To whom it may concern:

Japan Real Estate Investment Corporation
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Notice of Name Change of Property under Management

Announcement is hereby made that Japan Real Estate Investment Corporation (the “Corporation”) has changed the name of a property under its management as follows:

1. Property concerned and date of name change, etc.

Name of the building:

Old name: JAL Travel Building

New name: JAL Sales Building

Date of name change:

May 1, 2006

The reason for the change:

Tenant's request

This notice is the English translation of the April 28, 2006, announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.