

March 31, 2006

To whom it may concern:

Japan Real Estate Investment Corporation  
Taketo Yamazaki, Executive Director  
(TSE code: 8952)  
Contact: (Asset Management Contractor)  
Japan Real Estate Asset Management Co., Ltd.  
Haruhiko Araki, General Manager, Planning Department  
Phone: +81-3-3211-7921

## **Notice concerning Name Change of Property under Management**

Announcement is hereby made that Japan Real Estate Investment Corporation (“the Corporation”) will change the name of real property under its management as follows:

1. Property concerned and date of name change, etc.

<Building name>

Current name: Hachioji Dai-ichi-Seimei Building

New name: Hachioji First Square

<Date of name change>

April 1, 2006

<The reason for the change>

The name will be changed as the Corporation has acquired the ownership interest in the building as of March 31 2005 from the Dai-ichi Mutual Life Insurance Company.

This notice is the English translation of the March 31, 2006, announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.