

July 1, 2004

To whom it may concern:

Name of Real Estate Investment Corporation:  
Japan Real Estate Investment Corporation  
Yoneichiro Baba, Executive Director  
(TSE code: 8952)  
Contact: (Asset Management Contractor)  
Japan Real Estate Asset Management Co., Ltd.  
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### **Name Change of Property under Management**

Announcement is hereby made that Japan Real Estate Investment Corporation (the “Corporation”) has changed the name of a real estate property under its management as follows:

1. Property concerned and date of name change, etc.

Name of the building:

Old name: Fukusuke Sakaisujihonmachi Building

New name: Sakaisujihonmachi Building

Date of name change:

July 1, 2004

Reason for the change:

The name is changed as the Corporation has acquired the ownership interest in the Building held by Fukusuke Corporation, resulting in 100 percent ownership of the Building as of December 26, 2003.

This notice is the English translation of the July 1, 2004 announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.